

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 H-01 L-03 PA-01 IO-13 AID-05
CIAE-00 EB-08 FRB-03 INR-10 NSAE-00 ICA-11 XMB-02
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-07 CEA-01 COM-02 /109 W
-----041447 070840Z /23
P 070755Z JUL 78
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 8108

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USADB

DEPARTMENT PASS TREASURY DEPT FOR SHERK

EO 11652:N/A
TAGS: EAID, EFIN, ADB
SUBJECT: ADB ASSISTANCE FOR MINERAL PROJECTS IN
DEVELOPING MEMBER COUNTRIES

REF: (A) TREASURY 78-47, (B) MANILA 8821

1. ON MAY 25, ADB BOARD OF DIRECTORS APPROVED PROPOSALS
IN WORKING PAPER 2-78 ON "ROLE OF THE BANK IN PROMOTING
MINERAL DEVELOPMENT IN DEVELOPING MEMBER COUNTRIES" WITH
UNDERSTANDING THAT A BRIEF PAPER EMBODYING CONCLUSIONS
AND RECOMMENDATIONS WOULD BE SUBMITTED FOR FORMAL BOARD
APPROVAL. ADB DOC. R57-78 WHICH WAS POUCHED JULY 5, HAS
NOW BEEN SUBMITTED FOR BOARD CONSIDERATION ON JULY 20.

2. DOCUMENT RECOMMENDS THAT BANK MAY PROVIDE:

A. TECHNICAL ASSISTANCE LOANS AND GRANTS TO DMCS TO
CARRY OUT EXPLORATORY SURVEYS AND TO UNDERTAKE ECONOMIC
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EVALUATION OF POTENTIAL RESERVES THAT MAY BE DISCOVERED,
FOR SUITABLE NON-FUEL MINERAL AND COAL DEVELOPMENT
PROJECTS;
B. LOAN FINANCING, PRIMARILY IN FORM OF "SEED
CAPITAL", FOR NON-FUEL MINERAL AND COAL BENEFICIATION
PROJECTS IN DMCS, WHICH ARE INTENDED TO EXPLOIT DISCOVERED
PROVEN RESERVES OF SUCH MINERALS; AND

C. LOAN FINANCING FOR REHABILITATION AND/OR
EXPANSION OF EXISTING PETROLEUM (OIL AND GAS) PRODUCTION
AND MARKETING FACILITIES, IN THE EVENT FINANCING FOR SUCH
PROJECTS IS NOT AVAILABLE FROM OTHER SOURCES OF FINANCE
ON REASONABLE TERMS.

3. CONCLUSIONS AND RECOMMENDATIONS IN DOC. R57-78 ARE
CONSISTENT WITH PROPOSALS IN DOC. WORKING PAPER 2-78 WHICH
WERE APPROVED BY BOARD OF DIRECTORS ON MAY 25. THEREFORE,
USADB PLANS TO CONCUR IN FORMAL BOARD APPROVAL. EDMOND

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, MINERALS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MANILA11387
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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Expiration:
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Format: TEL
From: MANILA USADB
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780786/aaaacupj.tel
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b6616479-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 78 MANILA 8821
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2088897
Secure: OPEN
Status: NATIVE
Subject: ADB ASSISTANCE FOR MINERAL PROJECTS IN DEVELOPING MEMBER COUNTRIES
TAGS: EAID, EFIN, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b6616479-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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